

CODE OF BUSINESS ETHICS

of

REWA MSW MANAGEMENT SOLUTIONS LIMITED

The Code of Business Ethics for the Company was formally approved by the Board of Directors on **20th February 2023**, ensuring alignment with corporate governance standards. The Company has adopted the Code of Business Ethics of its Ultimate Holding Company, Re Sustainability Limited, reflecting a consistent approach to ethical business practices. This Code provides guidance on integrity, transparency, and responsible conduct for all employees and stakeholders. It is designed to promote ethical decision-making in day-to-day operations. The complete Code of Business Ethics can be accessed through the provided link for reference and compliance.

The Code of Business Ethics is available at the following link:

<https://resustainability.com/investors/wp-content/uploads/2025/12/Code-of-Business-Ethics.pdf>